

Cyber security threats

Henry Hughes, CTO Cyber Security

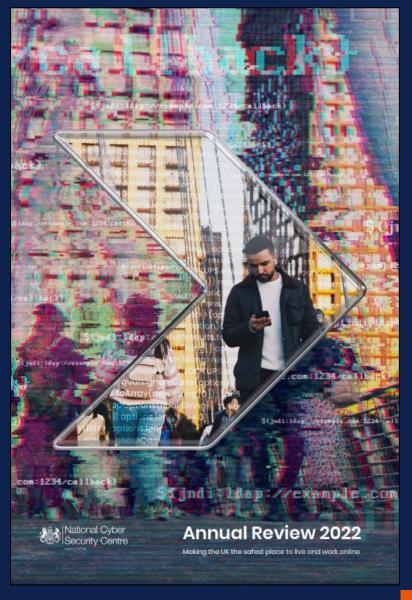


UK cyber security landscape

"Ransomware remains the most acute threat that businesses and organisations in the UK face."

"This year, **18 ransomware incidents** required a nationally co-ordinated response..."

"... the true numbers of ransomware attacks in the UK each year <u>are far higher</u>, as organisations often do not report the compromises."





The threat landscape



"Ransomware is no longer just a financial crime; it is an urgent national security risk"

Ransomware Task Force*

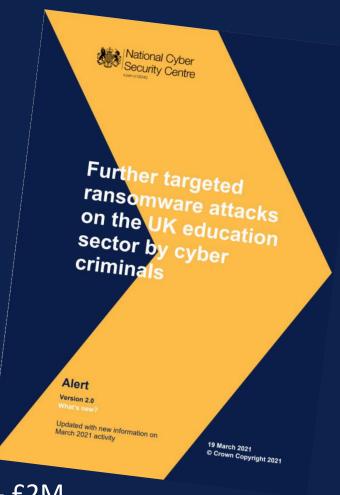
2021 – **18** universities and colleges seriously impacted by ransomware

2022 – **19** universities and colleges seriously impacted by ransomware

2023 – **9** universities and colleges seriously impacted by ransomware in the first 6 months

Direct impact costs - per institution - £2M

Service disruption between 10 and 20 days





Risks and threats

- Security risks often appear hidden or abstract to users
- More widely understood risks, fire, road safety or health and safety security risks are often not immediate or obvious
 - Reusing passwords
 - Not using strong passwords
 - Not using two-step verification (MFA)
 - Failing to apply a security update
 - Continuing to use software and hardware beyond the end of its service life
- Turning up to a ransomware incident feels like
 'the fire service turning up to a house that has already burned down'





Recommendations

- The dynamic security landscape necessitates a culture of continual improvement
- The complexity and difficulty of establishing and maintaining strong security posture should not be *underestimated in terms of resources and effort required*
- Regular rehearsals and testing are an essential part of security preparedness
- Sharing services, experience and expertise strengthens the whole community
- Supply chain compromises now a regular occurrence



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